

ORDINANCE NO. 2023- 23

**AN ORDINANCE AUTHORIZING INVESTMENT OF
TOWN FUNDS WITH CERTAIN APPROVED DEPOSITORIES**

WHEREAS, I.C. 5-13-9-5 authorizes the investment of Town funds in certificates of deposits of depositories which have not been designated as depositories of public funds by Town Council of the Town of Ferdinand; and

WHEREAS, the Ferdinand Town Council desires to grant such authority;

NOW THEREFORE, BE IT ORDAINED:

1. The Clerk-Treasurer is authorized to invest Town funds in certificates of deposits of any depository which has been designated by the State Board of Finance as a depository for State deposits under I.C. 5-13-9.5.


2. Any such investments shall in all respects comply with State statute, including I.C. 5-13-9.5.

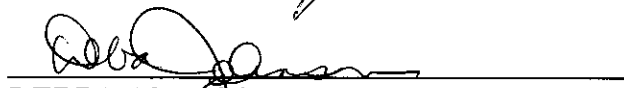
3. This Ordinance shall remain in effect for a period of one (1) year, commencing from the date of its adoption.

DULY ADOPTED BY THE FERDINAND TOWN COUNCIL, THIS 13th DAY OF December, 2023.


TOWN COUNCIL OF THE
TOWN OF FERDINAND, INDIANA


KENNETH J. SICARD


RON WEYER


DEBRA JOHNSON

ATTEST:


TAMARA M. MILLER, Clerk-Treasurer