

NOTICE TO TAXPAYERS OF HEARING
ON PROPOSED CUMULATIVE CAPITAL DEVELOPMENT FUND

Notice is hereby given to the taxpayers of the Town of Ferdinand, Dubois County, Indiana, that the Ferdinand Town Council will consider at the Town Hall, 2065 Main Street, Ferdinand, Indiana, at 7:00 o'clock p.m. on May 17, 2022, the re-establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code 6-1.1-41 and 36-9-15.5 for all the purposes and uses as set out in I.C. 36-9-15.5-2.

The tax will be levied on all taxable real and personal property within the taxing district and will not exceed \$.05 per \$100 of assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year 2023. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposal for re-establishment of the Cumulative Capital Development Fund is subject to approval of the Department of Local Government Finance.

Within 30 days after the date of the adoption of the cumulative fund by the Town Council, the Town Of Ferdinand will publish a Notice of Adoption. Upon publication of the Notice of Adoption, 25 or more taxpayers in the taxing district may file a petition with the County Auditor not later than noon 30 days after the publication of the Notice of Adoption setting forth their objections to the proposed fund.

Dated this 19th day of April, 2022.

Ferdinand Town Council