

UTILITY HEARING NOTICE

The Ferdinand Town Council will hold a public hearing concerning final adoption of Ordinance No. 2022-42, which Ordinance provides for increased fees and charges for water and related charges. Said public hearing will be held at 7:00 p.m. on the 20th day of December, 2022, at the Ferdinand Town Hall, 2065 Main Street, Ferdinand, Indiana, at which time all interested persons will be given an opportunity to be heard. A copy of the proposed Ordinance follows:

ORDINANCE NO. 2022-42

AN ORDINANCE AMENDING THE SCHEDULE OF RATES
AND CHARGES FOR USE OF AND SERVICES RENDERED
BY THE MUNICIPAL WATER UTILITY OF THE TOWN OF FERDINAND

WHEREAS, the Town of Ferdinand owns and operates a water utility furnishing water to customers situated within the corporate limits of the Town of Ferdinand and the unincorporated area adjacent thereto; and

WHEREAS, the Town Council has received and reviewed a rate study analysis prepared by its LWG CPA's & Advisors, as well as the current and future operating expenses, needed capital improvements, and existing cash reserves including notice of a significant rate increase it has received from the Town's wholesale provider; and

WHEREAS, the Town Council has determined that an increase in rates as indicated below is needed in order for the water utility to meet operating expenses, complete capital improvements, and have a reasonable and prudent cash reserve;

NOW THEREFORE, BE IT ORDAINED by the Ferdinand Town Council:

1. Sections 10.02.010 and 10.02.020 and 10.02.030 and 10.02.035 and 10.02.040 and 10.02.070 and 10.02.080 and 10.02.100 of the Ferdinand Municipal Code are amended to read as follows and a new section, Section 10.02.115, is added to the Ferdinand Municipal Code which is to read as follows:

"10.02.010 Metered Use Block Schedule. For use of and service rendered by the waterworks system of the Town, based on the use of water supplied by said waterworks system:

<u>Consumption Per Month</u>	<u>Rate per 1,000 gallons</u>
First 2,500 gallons	\$12.85
Next 7,500 gallons	\$11.99
Next 20,000 gallons	\$11.24
Next 30,000 gallons	\$10.77

Next	60,000 gallons	\$10.09
Over	120,000 gallons	\$9.42

10.02.020 Metered User Minimum Charge Per Month. Each user shall pay a minimum monthly charge in accordance with the following applicable size of meter installed, based on the prevailing water rates.

<u>Meter Size</u>	<u>Minimum Gallonage</u>	<u>Minimum Charge</u>
5/8-3/4 inch	2,500	\$ 32.13
1 inch	5,616	\$ 69.49
1 1/4 inch	9,488	\$115.91
1 1/2 inch	14,401	\$171.53
2 inch	28,147	\$326.03
3 inch	74,543	\$816.70
4 inch	90,000	\$972.66
6 inch	90,000	\$972.66

10.02.030 Fire Protection Service.

	<u>Charge Per Annum</u>
Municipal Hydrants, per hydrant	\$203.00
Private Hydrants, per hydrant	\$203.00
Automatic Sprinklers:	
2 inch connection	\$137.50
4 inch connection	\$275.00
6 inch connection	\$397.00
8 inch connection	\$519.00
10 inch connection	\$641.50

10.02.035 Fire Protection Charge. Per meter charge exclusive of metered buildings paying monthly Automatic Sprinkler charges.

Meter Size	Charge Per Month
5/8 - 3/4 inch	\$1.95
1 inch	\$3.10
1 1/4 inch	\$3.85
1 1/2 inch	\$4.65
2 inch	\$6.20
3 inch	\$9.25
4 inch	\$12.35
6 inch	\$18.50

10.02.040 Fire Protection Surcharge

Service rendered outside the corporate limits \$4.75 per month

10.02.070 Reconnection Charge. When the service is disconnected for non-payment, or for any other reason beyond the control of the Town, requiring a reconnection of services, a charge for such reconnection will be made. The charge, together with any arrears due the Town, shall be paid prior to reconnection. The charge shall be Forty Dollars (\$40.00), unless reconnection is requested after normal business hours, in which event, the charge is One Hundred Dollars (\$100.00).

10.02.080 Wholesale for Resale.

All metered consumption: \$8.1085 per 1,000 gallons

Minimum Charge (35,000 gallons per month) \$283.80 per month

10.02.100 Collection and Deferred Payment and Special Meter Read Charges. All Utility bills not paid within fifteen (15) days from the due date as stated on such bill, shall be subject to a collection and deferred payment charge of Ten Percent (10%) of the first Three Dollars (\$3.00) and Three Percent (3%) on the amount in excess of Three Dollars (\$3.00). Any payment made by a check which is returned by the maker's bank for insufficient funds or for any reason will be considered a non-payment, and in addition to the above charges, an additional service charge of Twenty-Five Dollars (\$25.00), plus any bank charges will be due the Town. Any utility customer requesting a special meter read, whether it be due to a change in the account holder, moving, a transfer of property, or other reason shall be subject to a special meter read fee of Ten Dollars (\$10.00).

10.02.115. Wholesale Water Tracker Component. The rates and charges in this ordinance contain and subsequent rates and charges will contain a water tracker component to reflect the increase of the cost of its water supply purchased from its wholesale supplier. The water tracker component of the rates and charges is hereby established at the rate of \$0.44 per 1,000 gallons of water consumed by each customer subject to its provisions.

2. All other provisions of Ferdinand Code Chapter 10.02 entitled Water Rates and Charges shall remain unchanged.

3. This Ordinance shall be effective with the first full billing cycle after its adoption.

DULY ADOPTED by the Town Council of the Town of Ferdinand, Indiana, this day of _____ 2022.

TOWN COUNCIL OF THE
TOWN OF FERDINAND, INDIANA

KENNETH J. SICARD, President

RON WEYER, Member

DEBRA JOHNSON, Member

ATTEST:

TAMARA M. MILLER, Clerk-Treasurer